

## Delivering Jobs and Economic Development Investment

## **Medina Fiber and Economic Development (2017-2019)**

Economic Development Measure	Fiber	Non-Fiber	Total	Fiber Customers %
Capital Investment	\$415,080,344	\$243,598,866	\$658,679,210	63%
Jobs Created	635	696	1,331	48%
Annual Payroll	\$20,013,000	\$16,847,675	\$36,860,675	54%
Jobs Retained	4,855	506	5,361	91%
Sq Ft Building Space	1,858,254	954,832	2,813,086	66%

"The above table looks at the contribution toward economic development, in terms of capital expenditures, created jobs, payroll, retained jobs and square footage of building space occupied, as a function of those companies who use Medina County Fiber versus those who do not. The **strongest indicator** is retained jobs, in which 91% of jobs retained through company expansion was by companies using Medina County Fiber. Considering the primary reasons for building the Medina County Fiber Network, the ability to keep companies in Medina County by offering a robust infrastructure, was at the top of the list back in 2010. Looks like the network is delivering."

**David Corrado, CEO – Medina County Fiber Network**